

# CALCULATION OF **I.S.E.E. EQUIVALENT** FOR STUDENTS RESIDING ABROAD WITH FAMILY RESIDING ABROAD

## **I.S.E.E. EQUIVALENT =**

$$\frac{\text{Family's Annual Income} + 20\% \text{ of family's Real Estate properties}^* + 20\% \text{ of family's Bank Account balance}}{\text{Equivalent Scale coefficient}^{**}}$$

### **\* VALUE OF REAL ESTATE PROPERTIES:**

In order to calculate the value of the Real Estate properties, **1 Square Meter corresponds to 500 Euros**

### **\*\* EQUIVALENT SCALE COEFFICIENT:**

- 1 Family member: **1**
- 2 Family members: **1,57**
- 3 Family members: **2,04**
- 4 Family members: **2,46**
- 5 Family members: **2,85**

**From the 6<sup>th</sup> family member onwards: the Equivalent Scale coefficient increases by 0.35 for each additional member.** For example:

- 6 Family members:  $2,85 + 0,35 = 3,2$
- 7 Family members:  $2,85 + 0,35 + 0,35 = 3,55$

**Moreover, the value of the Equivalent Scale coefficient increases by 0.5 for each family member with disabilities.**

For example: 3 family members, 1 of whom with disabilities. Equivalent Scale coefficient:  $2,04 + 0,5 = 2,54$

## **EXAMPLE**

Family's Annual Income: 10.000 euros

Properties: 1 house of 80 square meters → Value:  $80 \text{ sm} \times 500 \text{ euros} = 40.000 \text{ euros}$

Bank Account balance: 5.000 euros

Family members: 4

$$\begin{aligned} \text{I.S.E.E. Equivalent} &= (10.000 \text{ euros} + 20\% \text{ of } 40.000 \text{ euros} + 20\% \text{ of } 5.000 \text{ euros}) / 2,46 \\ &= (10.000 \text{ euros} + 8.000 \text{ euros} + 1.000 \text{ euros}) / 2,46 \\ &= 7.723,6 \text{ euros} \end{aligned}$$